

BOARD BILL NO. 48 INTRODUCED BY ALDERMAN TERRY KENNEDY

1 An Ordinance recommended and approved by the Board of Estimate and Apportionment
2 authorizing and directing the Director of Airports and the Comptroller of the City of St. Louis
3 (the “City”) to enter into and execute on behalf of the City the “First Amendment To Lambert-
4 St. Louis International Airport® Development Agreement (Northern Tract Site)” (the “First
5 Amendment”) to the Development Agreement AL-479, dated March 1, 2010 (the “Development
6 Agreement”), authorized by Ordinance 68558 approved January 29, 2010, between the City and
7 Aero St. Louis, LLC, a limited liability company of the State of Delaware (the “Developer”); the
8 First Amendment to the Development Agreement, which is attached hereto as ATTACHMENT
9 “1” and made a part hereto, was approved by the City’s Airport Commission, and its terms are
10 more fully described in Section One of this Ordinance; containing a severability clause; and
11 containing an emergency clause.

12 **BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:**

13 **SECTION ONE.** The Director of Airports and the Comptroller of the City of St. Louis
14 (the “City”) are hereby authorized and directed to enter into and execute on behalf of the City the
15 “First Amendment To Lambert-St. Louis International Airport® Development Agreement
16 (Northern Tract Site)” (the “First Amendment”) to the Development Agreement AL-479, dated
17 March 1, 2010 (the “Development Agreement”), authorized by Ordinance 68558 approved
18 January 29, 2010, between the City and Aero St. Louis, LLC, a limited liability company of the
19 State of Delaware (the “Developer”); the First Amendment to the Development Agreement,
20 which was approved by the City’s Airport Commission, is to read in words and figures as set out
21 in ATTACHMENT “1” and is attached hereto and made part hereof.

1 **SECTION TWO.** The sections, conditions, or provisions of this Ordinance or portions
2 thereof shall be severable. If any section, condition, or provision of this Ordinance or portion thereof
3 is held invalid by a court of competent jurisdiction, such holding shall not invalidate the remaining
4 sections, conditions, or provisions of this Ordinance.

5 **SECTION THREE.** This being an Ordinance for the preservation of public peace,
6 health, or safety, it is hereby declared to be an emergency measure as defined in Article IV,
7 Section 20 of the City's Charter and shall become effective immediately upon its approval by the
8 Mayor of the City.