

1 **AN ORDINANCE DISSOLVING THE SPECIAL ALLOCATION FUND**
2 **FOR THE I-70 AND GOODFELLOW AREA, 4800-50 GOODFELLOW**
3 **BLVD. REDEVELOPMENT AREA, AND TERMINATING THE**
4 **DESIGNATION OF THAT CERTAIN PORTION OF THE CITY OF ST.**
5 **LOUIS, MISSOURI, RELATING TO SUCH AS A REDEVELOPMENT**
6 **AREA AND AUTHORIZING CERTAIN ACTIONS RELATING**
7 **THERE TO.**

8 **WHEREAS**, the Real Property Tax Increment Allocation Redevelopment Act, Sections
9 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the “Act”), authorizes
10 municipalities to undertake redevelopment projects in blighted, conservation or economic
11 development areas, as defined in the Act; and

12 **WHEREAS**, the Act authorizes municipalities to adopt an ordinance dissolving the
13 special allocation fund for a redevelopment area and terminating the designation of the
14 redevelopment area as a “redevelopment area.” and thereafter distribute the remaining funds as
15 required upon the occurrence of certain conditions; and

16 **WHEREAS**, the I-70 and Goodfellow Area, 4800-50 Goodfellow Blvd. Redevelopment
17 Plan envisioned the demolition of structures and completion of environmental remediation (“I-70
18 and Goodfellow Area, 4800-50 Goodfellow Blvd. Redevelopment Project”) and the City Board
19 of Aldermen (“Aldermen”) passed and the Mayor signed Ordinance No. 66812, designating the
20 I-70 and Goodfellow Area, 4800-50 Goodfellow Blvd. redevelopment project area as a
21 “redevelopment area” as defined in Section 99.805(12) of the Act (“I-70 and Goodfellow Area,
22 4800-50 Goodfellow Blvd. Redevelopment Area”), approving that redevelopment plan and that
23 redevelopment project, adopting tax increment financing within the I-70 and Goodfellow Area,
24 4800-50 Goodfellow Blvd. Redevelopment Area, and establishing a special allocation fund for
25 the I-70 and Goodfellow Area, 4800-50 Goodfellow Blvd. Redevelopment Area, and Section
26 Twelve of Ordinance No. 66812 provides that said ordinance shall terminate on November 30,

November 10, 2011

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Board Bill #219 Sponsor: Alderman Jeffrey Boyd

SLC-3392267-2

1 2005, unless extended by the City Board of Estimate and Apportionment, if a redevelopment
2 agreement relating to the I-70 and Goodfellow Area, 4800-50 Goodfellow Blvd. Redevelopment
3 Project has not been executed, and no such redevelopment agreement has been executed nor the
4 time extended.

5 **NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ST. LOUIS AS**
6 **FOLLOWS:**

7 **SECTION ONE.** The Board of Aldermen hereby dissolves the special allocation fund
8 for the I-70 and Goodfellow Area, 4800-50 Goodfellow Blvd. Redevelopment Area and
9 terminates the designation of the I-70 and Goodfellow Area, 4800-50 Goodfellow Blvd.
10 Redevelopment Area as a “redevelopment area” pursuant to the Act.

11 **SECTION TWO.** The City Finance Officer (“Comptroller”) is hereby directed to
12 disburse, after the payment of City’s expenses, all funds in the above named special allocation
13 funds for the I-70 and Goodfellow Area, 4800-50 Goodfellow Blvd. Redevelopment Area to the
14 appropriate taxing districts in the manner provided in the Act.

15 **SECTION THREE.** The Mayor and Comptroller are hereby authorized and directed to
16 execute all documents, if any, and take such necessary steps as they deem necessary and
17 advisable to carry out and perform the purpose of this Ordinance.

18 **SECTION FOUR.** The sections of this Ordinance shall be severable. If any section of
19 this Ordinance is found by a court of competent jurisdiction to be invalid, the remaining sections
20 shall remain valid, unless the court finds that the valid sections are so essential to and
21 inseparably connected with and dependent upon the void section that it cannot be presumed that
22 the Board of Aldermen has or would have enacted the valid sections without the void ones,
23 unless the court finds the valid sections, standing alone, are incomplete and are incapable of
24 being executed in accordance with the legislative intent.