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3
4 AN ORDINANCE EXTENDING THE MAXIMUM TERM OF REAL PROPERTY TAX
5 ABATEMENT WITHIN THE ENHANCED ENTERPRISE ZONE OF THE CITY OF ST.
6 LOUIS, MISSOURI TO FIFTEEN (15) YEARS AND AUTHORIZING AND DIRECTING
7 THE TAKING OF OTHER ACTIONS AS NECESSARY OR DESIRABLE TO CARRY OUT
8 AND COMPLY WITH THE INTENT HEREOF.

9 WHEREAS, pursuant to Ordinance No. 67029, the City of St. Louis, Missouri,
10 established the Enhanced Enterprise Zone Board of the City of St. Louis, Missouri (the “EEZ
11 Board”) in compliance with Sections 135.950 to 135.973 of the Revised Statutes of Missouri (the
12 “EEZ Act”); and

13 WHEREAS, the EEZ Board, in compliance with the EEZ Act, held a public hearing on
14 November 15, 2006 and subsequently determined that it was in the best interest of the City to
15 designate a portion of the City as an Enhanced Enterprise Zone (the “EEZ Area”) and to exempt,
16 in whole or in part, certain improvements within the EEZ Area from general ad valorem real
17 property taxes to encourage investment in the EEZ Area; and

18 WHEREAS, pursuant to Ordinance No. 67350, the Mayor submitted a petition to the
19 Missouri Department of Economic Development to have the EEZ Area designated as an
20 Enhanced Enterprise Zone within the meaning of the EEZ Act, which petition was subsequently
21 approved; and

22 WHEREAS, pursuant to Ordinance No. 67494, the City set forth certain conditions,
23 beyond the minimum requirements of the EEZ Act, for certain improvements within the EEZ
24 Area to receive whole or partial exemption from general ad valorem real property taxes;

1 WHEREAS, on September 27, 2011, the EEZ Board approved a resolution
2 recommending that the Board of Aldermen authorize up to fifteen (15) years of whole or partial
3 exemption from general ad valorem real property taxes; and

4 WHEREAS, the Board of Aldermen has now determined that it is in the public interest to
5 further encourage investment in properties within the EEZ Area by authorizing up to fifteen (15)
6 years of whole or partial exemption from general ad valorem real property taxes;

7 **NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:**

8 **SECTION ONE.** The Board of Aldermen hereby finds, determines and declares that
9 certain properties in the EEZ Area are in need of fifteen (15) years of whole or partial exemption
10 from general ad valorem real property taxes, as permitted by the EEZ Act.

11 **SECTION TWO.** Notwithstanding anything to the contrary in Ordinance Nos. 67350
12 and 67494, “subsequent improvements,” as defined in Ordinance No. 67494, shall be eligible, at
13 the Board of Aldermen’s sole discretion, for between eleven (11) and fifteen (15) years of whole
14 or partial exemption from general ad valorem real property taxes, as permitted by the EEZ Act, if
15 the following conditions are met:

16 (a) All minimum requirements of the EEZ Act, as may be amended from time
17 to time, are satisfied;

18 (b) All minimum requirements set forth in Ordinance Nos. 67350 and 67494
19 are satisfied; and

20 (c) The resolution approving the whole or partial exemption from general ad
21 valorem real property taxes contains a finding by the Board of Aldermen that the
22 subsequent improvements will be used by an entity that will retain, relocate from outside
23 the City and/or create at least five hundred (500) full-time equivalent jobs within the EEZ

1 Area.

2 **SECTION THREE.** The provisions of Ordinance Nos. 67350 and 67494 shall continue
3 to govern all requests and grants of ten (10) years or less of exemption from general ad valorem
4 real property taxes for subsequent improvements within the EEZ Area.

5 **SECTION FOUR.** The City shall, and the officials, agents and employees of the City
6 are hereby authorized to, take such further action, and execute such other documents, certificates
7 and instruments as may be necessary or desirable to carry out and comply with the intent of this
8 Ordinance.

9 **SECTION FIVE.** If any section, subsection, sentence, clause, phrase or portion of this
10 ordinance is held to be invalid or unconstitutional, or unlawful for any reason, by any court of
11 competent jurisdiction, such portion shall be deemed and is hereby declared to be a separate,
12 distinct and independent provision of this Ordinance, and such holding or holdings shall not
13 affect the validity of the remaining portions of this Ordinance.

14 **SECTION SIX.** After adoption of this Ordinance by the Board of Aldermen, this
15 Ordinance shall become effective on the 30th day after its approval by the Mayor or adoption
16 over his veto.