

St. Louis City Ordinance 65065

FLOOR SUBSTITUTE
BOARD BILL NO. [00] 146

INTRODUCED BY ALDERMAN PHYLLIS YOUNG

An ordinance directing the Board of Trustees of the Employees Retirement System of the City to pay additional compensation to consultants that it has retained pursuant to Ordinance 58670, and directing the Board of Trustees to retain and pay similar compensation to additional consultants.

BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

SECTION ONE. The Board of Trustees of the Employees Retirement System of the City shall pay additional compensation to each special consultant that it has retained pursuant to Ordinance 58670 if that consultant is receiving a monthly pension of less than \$200 from the Employees Retirement System of the City, and whose benefit is based upon twelve years or more of creditable service, for so long as that consultant receives a monthly pension of less than two hundred dollars (\$200) from the Employees Retirement System of the City. The additional monthly compensation to be paid to each such consultant shall be the difference between Two Hundred Dollars (\$200) and the monthly pension of each such consultant as of the effective date of this ordinance, but in no event shall the consultant receive less than Two Hundred Dollars (\$200.00).

SECTION TWO. In addition to the special consultants retained pursuant to Ordinance 58670, the Board of Trustees of the Employees Retirement System is directed to retain as special consultants, with like duties to those of consultants retained pursuant to Ordinance 58670, all other retirees, as defined by **4.16.090** of the Revised Code of the City of St. Louis, and the surviving spouse of any deceased retiree if such surviving spouse is receiving benefits based upon the deceased retiree's membership in the Employees Retirement System. The Board of Trustees of the Employees Retirement System of the City shall pay additional compensation to such special consultants if that consultant is receiving a monthly pension of less than \$200 from the Employees Retirement System of the City, and whose benefit is based upon twelve

years or more of creditable service, for so long as that consultant receives a monthly pension of less than two hundred dollars (\$200) from the Employees Retirement System of the City. The additional monthly compensation to be paid to each such consultant shall be the difference between Two Hundred Dollars (\$200) and the monthly pension of each such consultant as of the effective date of this ordinance, but in no event shall the consultant receive less than Two Hundred Dollars (\$200.00).

Legislative History				
1ST READING	REF TO COMM	COMMITTEE	COMM SUB	COMM AMEND
07/21/00	07/21/00	PE	09/20/00	
2ND READING	FLOOR AMEND	FLOOR SUB	PERFECTN	PASSAGE
09/22/00			09/22/00	09/29/00
ORDINANCE	VETOED	VETO OVR	SIGNED BY MAYOR	
65065			10/11/00	