

ORDINANCE #69067
Board Bill No. 211

An ordinance determining that the Tax Increment Financing Plans listed in Exhibit "A" are making satisfactory progress under the proposed time schedule for completion of projects therein.

WHEREAS, the Tax Increment Financing plans and projects listed in Exhibit "A" were approved by the Board of Aldermen of the City of St. Louis by ordinance; and

WHEREAS, Section 99.865.3, RSMo, provides that five years after the establishment of each redevelopment plan and every five years thereafter, the governing body of the municipality shall hold a public hearing regarding these redevelopment plans and projects pursuant to Sections 99.800 to 99.865 RSMo to determine if the redevelopment projects are making satisfactory progress under the proposed time schedule contained within the approved plans for completion of such projects: and

WHEREAS, after proper notice, the Housing, Urban Development and Zoning Committee held a public hearing on November 30, 2011 and found the redevelopment projects listed on Exhibit "A" are making satisfactory progress except as noted:

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

SECTION ONE. The Board of Aldermen of the City of St. Louis hereby determines that the Tax Increment Financing Plans listed in Exhibit "A" are making satisfactory progress except as noted under the proposed time schedule contained within the approved plan for completion of the projects therein.

SECTION TWO. The Board of Aldermen hereby finds that the required notices were published and the required hearing was held, pursuant to Section 99.365.3, RSMo.

PROJECT NAME	ORD. 1	DATE APPROVED 1	UNDERWAY	PARTIALLY COMPLETED	SUBSTANTIALLY COMPLETED	INACTIVE	SPECIAL ALLOCATION FUND DISSOLVED OR BEING DISSOLVED	EXHIBIT "A" REPORT
Gravois Plaza	65631	10/30/01			X			10 years
Lafayette Square	65380	12/26/01		X				10 years
Tech Electronics	65424	2/21/02			X			10 years
Dr. Martin Luther King Plaza	65443	3/18/02			X			10 years
4200 Laclede Condo	65527	6/20/02			X			10 years
Georgian Square	67677	8/7/07		X				5 years
Walgreens - N. Grand	67301	11/7/06			X			5 years
GEW Lofts	67318	12/27/06			X			5 years
Grand/Shenandoah	67491	5/30/07				X		5 years
Foundrey	67488	5/30/07			X			5 years
Skyhouse - 1400 Washington	67508	6/5/07					X	5 years
Ice House	67456	2/26/07					X	5 years
Leather Trades	67670	8/7/07	X					5 years
Tudor/1818 Washington	67319	2/20/07			X			5 years

Approved: December 22, 2011