

MINUTES
THE ST. LOUIS LOCAL DEVELOPMENT COMPANY
BOARD OF DIRECTORS
SPECIAL BOARD MEETING
ST. LOUIS DEVELOPMENT CORPORATION
1520 MARKET STREET-SUITE 2000
ST. LOUIS, MISSOURI 63103
SLDC
CONFERENCE ROOM A
THURSDAY, OCTOBER 6, 2016
8:30 A.M.

DIRECTORS

PRESENT: Mr. Thomas J. Pickel, Treasurer (By Phone)
Mr. Michael Holmes, Secretary (By Phone)
Mr. Edward L. Bryant (By Phone)
Mr. Steven M. Buesching
Mr. Don Reeves

DIRECTORS

ABSENT: Ms. Laura M. Gilbert, President
Mr. James C. Seitz, Vice President
Mr. David McCreery

STAFF

PRESENT: Mr. Rodney Crim (By Phone)
Mr. Rick Palank (By Phone)
Ms. Linda Behrmann
Mr. Ron Epps
Mr. Steve Grelle
Mr. Jeremy Scott (By Phone)
Mr. Chris Maguire
Ms. Mary Giammanco (By Phone)

COUNSEL

PRESENT: Ms. Jacqueline Harris

GUESTS

PRESENT: Mr. Kevin Schott, Pied Piper, LLC
Mr. Brian Liberman, Central Bank of St. Louis

GUESTS

MEDIA: None

CALL TO ORDER

A quorum being present, Director Buesching called the Special Board Meeting to order on Thursday, October 6, 2016, at 8:32 a.m.

Roll Call:

Director Pickel
Director Holmes
Director Bryant
Director Buesching
Director Reeves

RESOLUTION NO. 16-LDC-18 AUTHORIZING A LOAN TO PIED PIPER, LLC

Steve Grelle presented Resolution No. 16-LDC-18 seeking approval of a \$221,000 SBA 504 loan to Pied Piper, LLC in connection with the purchase of a building located at 2111 Olive Street. The building will house Know Ink, LLC and Tally, LLC, which provide election technology to help election officials run elections more efficiently. All three companies are owned by Scott Leiendecker.

The loan will have a term of 20 years and an interest rate to be determined by the debenture sale. It will be secured by a second deed of trust on the building being purchased. The loan will be guaranteed by Know Ink, LLC and Tally, LLC and Scott and Courtney Leiendecker.

The total cost of the project is \$535,000. The project is expected to result in the creation of four new jobs.

Director Buesching called for a motion to approve Resolution No. 16-LDC-18. Director Holmes moved to approve Resolution No. 16-LDC-18, and Director Pickel seconded the motion. Following a call for previous roll, Resolution No. 16-LDC-18 was approved.

Roll Call:

Director Pickel
Director Holmes
Director Bryant
Director Buesching
Director Reeves

OTHER BUSINESS

There was no other business at this meeting.

NEXT MEETING

The next Board Meeting is scheduled for Thursday, October 13, 2016, at 3:00 p.m.

ADJOURNMENT

There being no further items for discussion, Director Buesching then sought a motion to adjourn the Regular Board Meeting. The motion for adjournment was made by Director Holmes and seconded by Director Pickel. The motion carried unanimously.

The meeting adjourned at 9:00 a.m.

Respectfully Submitted,

Executed version is kept on file at:
St. Louis Development Corporation
1520 Market St.
Ste.# 2000
St. Louis, MO 63103

Laura Gilbert, President