

MINUTES
THE ST. LOUIS LOCAL DEVELOPMENT COMPANY
ANNUAL MEMBERS MEETING
THURSDAY, DECEMBER 8, 2016
3 p.m.
ST. LOUIS DEVELOPMENT CORPORATION
1520 MARKET STREET – 2ND FLOOR BOARDROOM
ST. LOUIS, MISSOURI 63103

MEMBERS

PRESENT:

Ms. Loura M. Gilbert
Mr. James C. Seitz
Mr. Thomas J. Pickel
Mr. Michael K. Holmes
Mr. David McCreery (by phone)
Mr. Edward L. Bryant
Mr. Steven Buesching (by phone)
Mr. Don Reeves
Ms. Janis A. Mangelsdorf (by phone)
Ms. Kathleen Brady (by phone)
Ms. Heather Beaven (by phone)
Mr. Reginald Scott (by phone)
Mr. Kevin Wilson
Ms. Denise Phillips (by phone)
Mr. Andrew Struckhoff (by phone)
Mr. Joe Stock (by phone)
Mr. Kevin Farrell (by phone)
Mr. Ed Schmid (did not vote)
Mr. Ken Riddick
Mr. Jan DeYoung (by phone)

STAFF

PRESENT:

Mr. Rodney Crim
Ms. Linda Behrmann
Mr. Ron Epps
Ms. Judy Cromer
Mr. Jamey Edgerton
Mr. Chris Maguire
Ms. Ivie Clay
Mr. Bill Seddon
Ms. Mary Giammanco

COUNSEL

PRESENT:

Ms. Jacqueline Harris

GUESTS

PRESENT:

Ms. Lynette Watson, Missouri Small Business Technology Center
Mr. Chris Motley, Better Weekdays, Inc.

Roll Call:

Laura M. Gilbert
James C. Seitz
Thomas J. Pickel
Michael K. Holmes
David McCreery
Edward L. Bryant
Steven Buesching
Don Reeves
Janis A. Mangelsdorf
Kathleen Brady
Heather Beaven
Reginald Scott
Kevin Wilson
Denise Phillips
Andrew Struckhoff
Joe Stock
Kevin Farrell
Ken Riddick
Jan DeYoung

CALL TO ORDER

A quorum being present, Director Gilbert called the Annual Members Meeting to order on Thursday, December 8, 2016, at 3:08 p.m.

APPROVAL OF MINUTES

Director Gilbert called for approval of the December 10, 2015 Annual Members Meeting Minutes. Thomas J. Pickel made a motion to approve the Minutes, and James C. Seitz seconded the motion. Following a voice vote, the December 10, 2015 Annual Members Meeting Minutes were approved.

Roll Call:

Laura M. Gilbert
James C. Seitz
Thomas J. Pickel
Michael K. Holmes
David McCreery
Edward L. Bryant
Steven Buesching
Don Reeves
Janis A. Mangelsdorf
Kathleen Brady
Heather Beaven
Reginald Scott
Kevin Wilson
Denise Phillips

Andrew Struckhoff
Joe Stock
Kevin Farrell
Ken Riddick
Jan DeYoung

RESOLUTION NO. 16-LDC-M-1 ELECTING DIRECTORS OF THE BOARD OF THE ST. LOUIS LOCAL DEVELOPMENT COMPANY FOR THE TERM DECEMBER 2016 TO DECEMBER 2017

Ron Epps presented Resolution 16-LDC-M-1 asking the members to elect the following individuals to the board of directors of The St. Louis Local Development Company for a one-year term beginning December 2016 and ending December 2017:

Loura M. Gilbert
James C. Seitz
Thomas J. Pickel
Michael K. Holmes
David McCreery
Edward L. Bryant
Steven M. Buesching
Don Reeves

The resolution also asked the members to approve the following persons as non-voting officers of the corporation for signatory and loan closing purposes:

Otis Williams (Executive Director)
Rodney Crim (Vice President)
Ron Epps (Assistant Secretary)

Director Gilbert called for a motion to approve Resolution No. 16-LDC-M-1. Janis A. Mangelsdorf made a motion to approve Resolution No. 16-LDC-M-1, and Thomas J. Pickel seconded the motion. Following a call for previous roll, Resolution No. 16-LDC-M-1 was approved.

Roll Call:

Loura M. Gilbert
James C. Seitz
Thomas J. Pickel
Michael K. Holmes
David McCreery
Edward L. Bryant
Steven Buesching
Don Reeves
Janis A. Mangelsdorf
Kathleen Brady
Heather Beaven
Reginald Scott
Kevin Wilson

Denise Phillips
Andrew Struckhoff
Joe Stock
Kevin Farrell
Ken Riddick
Jan DeYoung

DISCUSSION REGARDING THE POSSIBLE ELIMINATION OF MEMBERS AND CHANGE TO A SELF-PERPETUATING BOARD OF DIRECTORS

Ron Epps discussed the possible elimination of members and the change to a self-perpetuating Board of Directors. He said the members would be asked to vote on this matter at a special meeting to be held in early 2017.

RECAP OF 2016 LDC ACTIVITIES

Ron Epps gave a recap and highlights of the 2016 LDC Activities.

OTHER BUSINESS

There was no other business at this meeting.

NEXT MEETING

The next Annual Meeting is scheduled for Thursday, December 15, 2017, at 3:00 p.m.

ADJOURNMENT

There being no further items for discussion, Director Gilbert then sought a motion to adjourn the Annual Members Meeting. The motion for adjournment was made by Michael K. Holmes and seconded by Thomas J. Pickel. The motion carried unanimously.

The meeting adjourned at 3:17 p.m.

Respectfully Submitted,

Loura Gilbert, President

Executed version is kept on file at:
St. Louis Development Corporation
1520 Market St.
Ste.# 2000
St. Louis, MO 63103