



OFFICE OF THE COMPTROLLER
CITY OF ST. LOUIS



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Internal Audit Section

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FILE COPY

January 31, 2013

Sean Thomas, Executive Director
Old North St. Louis Restoration Corporation
2700 N. 14th
St. Louis, MO 63106

RE: Community Development Block Grant (CDBG) (Project #2013-CDA22)

Dear Mr. Thomas:

Enclosed is a report of the fiscal monitoring review of the Old North St. Louis Restoration Corporation, a not-for-profit organization, CDBG Programs, for the period January 1, 2012, through November 30, 2012. The scope of a fiscal monitoring review is less than an audit, and as such, we do not express an opinion on the financial operations of Old North St. Louis Restoration Corporation. Fieldwork was completed on January 18, 2013.

This review was made under authorization contained in Section 2, Article XV of the Charter, City of St. Louis, as revised, and has been conducted in accordance with the *International Standards for the Professional Practice of Internal Auditing* and through an agreement with the City of St. Louis, Community Development Administration (CDA) to provide fiscal monitoring to all grant sub-recipients.

If you have any questions, please contact the Internal Audit Section at (314) 657-3490.

Respectfully,

Dr. Kenneth M. Stone, CPA
Internal Audit Executive

Enclosure

cc: Jill Claybour, Acting Executive Director, CDA
Lorna Alexander, Special Assistant for Development, CDA



CITY OF ST. LOUIS

**COMMUNITY DEVELOPMENT ADMINISTRATION (CDA)
COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)**

**OLD NORTH ST. LOUIS RESTORATION CORPORATION
CONTRACT #12-31-52
CFDA #14.218**

FISCAL MONITORING REVIEW

JANUARY 1, 2012 THROUGH NOVEMBER 30, 2012

PROJECT #2013-CDA22

DATE ISSUED: JANUARY 31, 2013

**Prepared by:
The Internal Audit Section**



OFFICE OF THE COMPTROLLER

HONORABLE DARLENE GREEN, COMPTROLLER

CITY OF ST. LOUIS
COMMUNITY DEVELOPMENT ADMINISTRATION (CDA)
COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)
OLD NORTH ST. LOUIS RESTORATION CORPORATION
FISCAL MONITORING REVIEW
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INTRODUCTION

Background

Contract Name: Old North St. Louis Restoration Corporation.

Contract Number: 12-31-52

Contract Period: January 1, 2012 through December 31, 2012

CFDA Number: 14.218

Contract Amount: \$47,709

The contract provided Community Development Block Grant (CDBG) fund to Old North St. Louis Restoration Corporation (Agency) to revitalize, restore, and develop the physical and social dimensions at the Old North St. Louis Community in a manner that respects its historic, cultural and urban character.

Purpose

The purpose of the review was to determine the Agency's compliance with federal, state and local Community Development Administration (CDA) requirements for the period January 1, 2012, through November 30, 2012, and make recommendations for improvements as considered necessary.

Scope and Methodology

Inquiries were made regarding the Agency's internal controls relating to the grant administered by the Community Development Administration (CDA). Evidence was tested supporting the reports the Agency submitted to CDA and other procedures were performed as considered necessary. Fieldwork was completed on January 18, 2013.

Exit Conference

The Agency was offered the opportunity for an exit conference on January 28, 2013, but the Agency declined.

SUMMARY OF OBSERVATIONS

Conclusion

No evidence was found to suggest that the Agency did not comply with federal, state and local CDA requirements.

Status of Prior Observations

The Agency's previous fiscal monitoring report, Project #2012-CDA31 issued October 1, 2012, noted no observations.

A-133 Status

According to a letter received from the Agency dated January 3, 2013, it did not expend \$500,000 or more in federal funds in its fiscal year ended December 31, 2012, and was not required to have an A-133 audit.

Summary of Current Observations

There were no observations.