OFFICE OF THE COMPTROLLER
CITY OF ST. LOUIS

Internal Audit Section

DARLENE GREEN
Comptroller

DR. KENNETH M. STONE, CPA
Internal Audit Executive

1520 Market St., Suite 3005
St. Louis, Missouri 63103-2630
(314) 657-3490
Fax: (314) 552-7670

FILE COPY

October 1, 2012

Sean Thomas, Executive Director
Old North St. Louis Restoration Corporation
2700 N. 14th Street
St. Louis, MO. 63106

RE: Community Development Block Grant (CDBG) (Project #2012-CDA31)

Dear Mr. Thomas:

Enclosed is a report of the fiscal monitoring review of the Old North St. Louis Restoration Corporation, a not-for-profit organization, CDBG Program, for the period January 1, 2011, through December 31, 2011. The scope of a fiscal monitoring review is less than an audit, and as such, we do not express an opinion on the financial operations of Old North St. Louis Restoration Corporation. Fieldwork was completed on March 1, 2012.

This review was made under authorization contained in Section 2, Article XV of the Charter, City of St. Louis, as revised, and has been conducted in accordance with the *International Standards for the Professional Practice of Internal Auditing* and through an agreement with the City of St. Louis, Community Development Administration (CDA) to provide fiscal monitoring to all grant sub-recipients.

If you have any questions, please contact the Internal Audit Section at (314) 657-3490.

Respectfully,

Kenneth M. Stone

Dr. Kenneth M. Stone, CPA
Internal Audit Executive

Enclosure

cc: Jill Claybour, Acting Executive Director, CDA
Lorna Alexander, Special Assistant for Development, CDA

CITY OF ST. LOUIS

COMMUNITY DEVELOPMENT ADMINISTRATION (CDA)
COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)

OLD NORTH ST. LOUIS RESTORATION CORPORATION
CONTRACT #11-31-52
CFDA #14.218

FISCAL MONITORING REVIEW

JANUARY 1, 2011 THROUGH DECEMBER 31, 2011

PROJECT #2012-CDA31

DATE ISSUED: OCTOBER 1, 2012

Prepared by:
The Internal Audit Section

OFFICE OF THE COMPTROLLER

HONORABLE DARLENE GREEN, COMPTROLLER

CITY OF ST. LOUIS
COMMUNITY DEVELOPMENT ADMINISTRATION (CDA)
COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)
OLD NORTH ST. LOUIS RESTORATION CORPORATION
FISCAL MONITORING REVIEW
JANUARY 1, 2011 THROUGH DECEMBER 31, 2011

TABLE OF CONTENTS

Description	Page(s)
INTRODUCTION	
Background	1
Purpose	1
Scope and Methodology	1
Exit Conference	1
SUMMARY OF OBSERVATIONS	
Conclusion	2
Status of Prior Observations	2
A-133 Status	2
Summary of Current Observations	2

INTRODUCTION

Background

Contract Name: Old North St. Louis Restoration Corporation.

Contract Number: 11-31-52

Contract Period: January 1, 2011 through December 31, 2011

CFDA Number: 14.218

Contract Amount: $55,425

The contract provided Community Development Block Grant (CDBG) funds to Old North St. Louis Restoration Corporation (Agency) to revitalize, restore, and develop the physical and social dimensions of the Old North St. Louis community in a manner that respects its historic, cultural and urban character.

Purpose

The purpose of the review was to determine the Agency's compliance with federal, state and local Community Development Administration (CDA) requirements for the period January 1, 2011, through December 31, 2011, and make recommendations for improvements as considered necessary.

Scope and Methodology

Inquiries were made regarding the Agency's internal controls relating to the grant administered by the Community Development Administration (CDA). Evidence was tested supporting the reports the Agency submitted to CDA and other procedures were performed as considered necessary. Fieldwork was completed on March 1, 2012.

Exit Conference

The Agency was offered an exit conference on September 25, 2012, but the Agency declined.

SUMMARY OF OBSERVATIONS

Conclusion

No evidence was found to suggest that the Agency did not comply with federal, state and local CDA requirements.

Status of Prior Observations

The Agency's previous fiscal monitoring report, Project #2011-CDA30 issued August 22, 2011, contained one observation.

- Opportunity to maintain adequate accounting records **(Resolved)**

A-133 Status

According to a letter received from the Agency dated February 20, 2012, it did not expend $500,000 or more in federal funds in its fiscal year ended December 31, 2011; therefore, it was not required to have a single audit in accordance with OMB Circular A-133.

Summary of Current Observations

There were no current observations.