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CITY OF ST. LOUIS



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DR. KENNETH M. STONE, CPA, CGMA
Internal Audit Executive

March 11, 2014

FILE COPY

Ms. April Ford-Griffin, Executive Director
Affordable Housing Commission
1520 Market Street Ste. 2080
St. Louis, MO 63103

RE: Habitat for Humanity, St. Louis – 2010 Kraft (2014-AHC01)

Dear Ms. Ford-Griffin:

Enclosed is a report of our review of the Affordable Housing Commission's loan with Habitat for Humanity, St. Louis for the period November 7, 2012 through September 30, 2013. The scope of a fiscal monitoring review is less than an audit, and as such, we do not express an opinion on the financial operations of Habitat for Humanity.

This review was made under authorization contained in Section 2, Article XV of the Charter, City of St. Louis, in accordance with the *International Standards for the Professional Practice of Internal Auditing* and through an agreement with the Affordable Housing Commission (AHC) to provide fiscal monitoring to all grant sub-recipients.

If you have any questions, please contact Internal Audit at (314) 657-3490.

Respectfully,

Dr. Kenneth M. Stone, CPA, CGMA
Internal Audit Executive

Enclosure

cc: Loretta Hiner, Affordable Housing Commission
Kyle Hunsberger, Habitat for Humanity
Kimberly McKinney, Habitat for Humanity



CITY OF ST. LOUIS

AFFORDABLE HOUSING COMMISSION (AHC)

HABITAT FOR HUMANITY (2010 Kraft)

PROJECT #2014-AHC01

DATE ISSUED: MARCH 11, 2014

**Prepared by:
The Internal Audit Section**



OFFICE OF THE COMPTROLLER

Honorable Darlene M. Green, Comptroller

**CITY OF ST. LOUIS
AFFORDABLE HOUSING COMMISSION (AHC)
HABITAT FOR HUMANITY
NOVEMBER 7, 2012 THROUGH SEPTEMBER 30, 2013**

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INTRODUCTION

Background

Contract Name: Habitat for Humanity

Contract Number: 02-12L

Contract Period: November 7, 2012 through September 30, 2012

Contract Amount: \$40,000

The contract provides funds from Affordable Housing Commission (AHC) to Habitat for Humanity (Borrower) to assist the non-profit corporation in their primary mission - to provide affordable housing to low income individuals who qualify for the program.

Purpose

The purpose of the review was to determine the Agency's compliance with federal, state and local Affordable Housing requirements for the period November 7, 2012 through September 30, 2013.

Scope and Methodology

Inquiries were made regarding the Agency's internal controls relating to the grant administered by AHC. Evidence supporting the reports the Agency submitted was tested and other procedures were performed as considered necessary.

Exit Conference

There were no observations, making an exit conference unnecessary.

SUMMARY OF OBSERVATIONS

Conclusion

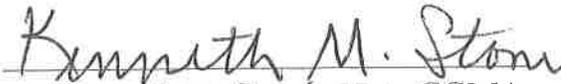
No evidence was found to suggest that the Borrower did not fully comply with federal, state, and local AHC requirements.

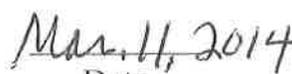
Status of Prior Observations

The Borrower did not have previous fiscal monitoring reviews relative to this project.

Summary of Current Observations

There were no current observations.


Dr. Kenneth M. Stone, CPA, CGMA
Internal Audit Executive


Date